

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re __Michael G. Daly

Case No. 20-12285

Reporting Period: 11/1/20-11/30/20

MONTHLY OPERATING REPORT
(INDIVIDUAL WAGE EARNERS)

File with Court and submit copy to United States Trustee within 20 days after end of month

Include FORM MOR-1 (INDV) if debtor is a wage earner.

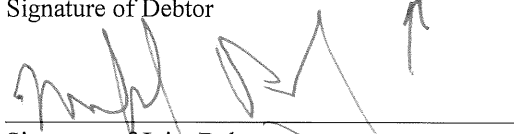
Substitute FORM MOR-2 (RE) for MOR-2 if case is a Single Asset Real Estate case.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1 (INDV)	Yes	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)	Yes	
Copies of bank statements		Yes	
Cash disbursements journals		N/A	
Statement of Operations		N/A	
Balance Sheet		N/A	
Status of Postpetition Taxes		N/A	
Copies of IRS Form 6123 or payment receipt		N/A	
Copies of tax returns filed during reporting period		N/A	
Summary of Unpaid Postpetition Debts		N/A	
Listing of aged accounts payable		N/A	
Accounts Receivable Reconciliation and Aging		N/A	
Debtor Questionnaire		Yes	

I declare under penalty of perjury (28 U.S.C. Section 1746) that the documents attached to this report are true and correct to the best of my knowledge and belief.

Signature of Debtor



Signature of Joint Debtor



Signature of Authorized Individual*

Printed Name of Authorized Individual

12-8-20

Date

Date

Date

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re: Michael G. Daly
Debtor

Case No. 20-12285
Reporting Period: 11/1/20-11/30/20

INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS

(This Form must be submitted for each Bank Account maintained by the Debtor)

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. Attach the bank statements and a detailed list of all disbursements made during the report period that includes the date, the check number, the payee, the transaction description, and the amount. A bank reconciliation must be attached for each account. [See MOR-1 (INDV) (CONT)]

	Current Month Actual	Cumulative Filing to Date Actual
Cash - Beginning of Month	5,375.13	0.00
RECEIPTS		
Wages (Net)	4,024.00	64,325.56
Interest and Dividend Income	0.00	0.00
Alimony and Child Support	0.00	0.00
Social Security and Pension Income	0.00	0.00
Sale of Assets	0.00	0.00
Other Income (attach schedule) Void June Payroll Check	0.00	-3,923.00
Total Receipts	4,024.00	60,402.56
DISBURSEMENTS		
ORDINARY ITEMS:		
Mortgage Payment(s)		
Rental Payment(s)	2,184.79	17,674.55
Other Secured Note Payments		
Utilities	298.29	5,624.05
Insurance		
Auto Expense	39.26	1,186.98
Lease Payments		
IRA Contributions		
Repairs and Maintenance		
Medical Expenses		653.14
Household Expenses	1,482.73	8,741.10
Charitable Contributions		
Alimony and Child Support Payments	1,600.00	15,800.00
Taxes - Real Estate		
Taxes - Personal Property		
Taxes - Other (attach schedule)		
Travel and Entertainment	330.39	4409.64
Gifts	118.00	1,793.60
Other (attach schedule) - Bank charges and fees	5.99	169.82
Total Ordinary Disbursements	6,059.45	56,052.88
REORGANIZATION ITEMS:		
Professional Fees	0.00	0
U. S. Trustee Fees	650.00	1,625.00
Other Reorganization Expenses (attach schedule)	0.00	35.00
Total Reorganization Items	650.00	1,660.00
Total Disbursements (Ordinary + Reorganization)	6,709.45	57,712.88
Net Cash Flow (Total Receipts - Total Disbursements)	4,585.32	2,689.68
Cash - End of Month (Must equal reconciled bank statement)	2,689.68	2,689.68

In re: Michael G. Daly
Debtor

Case No. 20-12285
Reporting Period:

11/1/20-11/30/20

INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS - continuation sheet

BREAKDOWN OF "OTHER" CATEGORY		Current Month Actual	Cumulative Filing to Date Actual
Other Income			
Opening Bank Deposit			100.00
Void June Payroll Check			-4,023.00
		TOTAL	-3,923.00
Other Taxes			
		0.00	
Other Ordinary Disbursements			
New check Charges			11.95
Bank Maintenance Fees	5.99		50.87
State of NJ - 2019 Balance Due			107.00
		TOTAL	169.82
Other Reorganization Expenses			
Bankruptcy Course			35.00
US Trustee Fees	650.00		1,625.00
		TOTAL	1,660.00

FORM MOR-1 (INDV) (CONT)
(9/99)

Case No. 20-12285
11/1/20-11/30/20

Reporting Period:

SUPPORT FOR INDIVIDUAL DEBTOR AND CASH DISBURSEMENTS

In re: Michael Daly

<u>Date</u>	<u>Payee</u>	<u>Rent</u>	<u>Alimony</u>	<u>Household</u>	<u>Fees</u>	<u>Auto/Gas</u>	<u>Gifts</u>	<u>Utilities</u>	<u>Medical</u>	<u>T&E</u>	<u>Other</u>	<u>Totals</u>
11/2/2020	Wegman's			\$74.66								\$74.66
11/2/2020	Delicious Orchards			\$93.67								\$93.67
11/2/2020	Wegman's			40.46								\$40.46
11/2/2020	Nationstar DBA MR Cooper	2,184.79										\$2,184.79
11/3/2020	Delicious Orchards			120.72								\$120.72
11/4/2020	Wegman's			21.47								\$21.47
11/4/2020	Medly Pharmacy						118.00		54.56			\$54.56
11/5/2020	Lululemon											\$118.00
11/9/2020	Jimmy's Italian Restaurant							109.39				\$109.39
11/9/2020	Sheetz					39.26						\$39.26
11/12/2020	Medly Pharmacy RETURN								-54.56			(\$54.56)
11/12/2020	Wegman's			58.54								\$58.54
11/12/2020	Wegman's			50.09								\$50.09
11/12/2020	Wegman's			53.30				230.15				\$53.30
11/12/2020	Verizon											\$230.15
11/16/2020	Fairmont Parking							50.00				\$50.00
11/16/2020	Delicious Orchards			137.86								\$137.86
11/16/2020	Wegman's			45.11								\$45.11
11/17/2020	Wegman's			40.35								\$40.35
11/17/2020	US Trustree										650.00	\$650.00
11/23/2020	Wegman's			155.00								\$155.00
11/23/2020	Maintenance Fee				5.99							\$5.99
11/24/2020	Delicious Orchards			74.35								\$74.35
11/24/2020	Ck 162 Robyn Daly		1,600.00									\$1,600.00
11/25/2020	Costco			236.35								\$236.35
11/27/2020	Wegman's			70.81								\$70.81
11/27/2020	Buy Rite Liquors									57.98		\$57.98
11/27/2020	Angelica's Restaurant									113.02		\$113.02
11/30/2020	Wegman's			69.55								\$69.55
11/30/2020	Delicious Orchards			140.44								\$140.44
11/30/2020	NJNG							68.14				\$68.14
												\$0.00
												\$0.00
Totals		\$2,184.79	\$1,600.00	\$1,482.73	\$5.99	\$39.26	\$118.00	\$298.29	\$0.00	\$330.39	\$650.00	\$6,709.45
												\$6,709.45

FORM MOR1 INDV Disbursements

SUPPORT FOR INDIVIDUAL DEBTOR AND CASH DISBURSEMENTS

PAYMENT DUE FROM MICHAEL DALY - DIP TO PARAMOUNT PROPERTY PRESERVATION, INC.

FORM MOR1 INDV Disbursements

In re: Michael G. Daly
Debtor

Case No. 20-12285
Reporting Period: 11/1/20-11/30/20

STATEMENT OF OPERATIONS - Single Asset Real Estate Case
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

INCOME	Month	Cumulative Filing to Date
Rental Income	N/A	N/A
Additional Rental Income	N/A	N/A
Common Area Maintenance Reimbursement	N/A	N/A
Total Income (attach Rent Roll)		
EXPENSES		
Advertising	N/A	N/A
Auto Expense	N/A	N/A
Cleaning and Maintenance	N/A	N/A
Commissions	N/A	N/A
Insider Compensation*	N/A	N/A
Insurance	N/A	N/A
Management Fees	N/A	N/A
Other Interest	N/A	N/A
Repairs	N/A	N/A
Supplies	N/A	N/A
Taxes - Real Estate	N/A	N/A
Travel and Entertainment	N/A	N/A
Utilities	N/A	N/A
Other: (List Below)	N/A	N/A
Total Operating Expenses Before Depreciation		
Depreciation/Depletion/Amortization		
Net Income (Loss) Before Other Income & Expenses		
OTHER INCOME AND EXPENSES		
Other Income: (List Below)	N/A	N/A
	N/A	N/A
	N/A	N/A
	N/A	N/A
Interest Expense	N/A	N/A
Other Expense: (List Below)	N/A	N/A
	N/A	N/A
	N/A	N/A
	N/A	N/A
Net Income (Loss) Before Reorganization Items		
REORGANIZATION ITEMS		
Professional Fees	N/A	N/A
U. S. Trustee Quarterly Fees	N/A	N/A
Interest Earned on Accumulated Cash from Chapter 11**	N/A	N/A
Gain (Loss) from Sale of Property	N/A	N/A
Other Reorganization Expense: (List Below)	N/A	N/A
	N/A	N/A
	N/A	N/A
Total Reorganization Expenses		
Income Taxes		
Net Income (Loss)		

*"Insider" is defined in 11 U.S.C. Section 101(31).

**Interest Earned on Accumulated Cash from Chapter 11: Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re: Michael G. Daly
Debtor

Case No. _____ 20-12285

Reporting Period: __ 11/1/20-11/30/20

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation			Amount
Total Accounts Receivable at the beginning of the reporting period			N/A
+ Amounts billed during the period			N/A
- Amounts collected during the period			N/A
Total Accounts Receivable at the end of the reporting period			N/A
			N/A
Accounts Receivable Aging			Amount
0 - 30 days old			N/A
31 - 60 days old			N/A
61 - 90 days old			N/A
91+ days old			N/A
Total Accounts Receivable			N/A
Amount considered uncollectible (Bad Debt)			N/A
Accounts Receivable (Net)			N/A

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.	X	
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

#2 - Several disbursements were made from Michael Daly's business account (Paramount Property Preservation, Inc.) - schedule attached(FORM MOR1 INDV Disbursements)

MOR5



Bank

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STATEMENT OF ACCOUNT

MICHAEL DALY
PERSONAL BANKRUPTCY
CASE 20 12285
4 LAKEVIEW DR
TINTON FALLS NJ 07712

Page: 1 of 5
Statement Period: Oct 24 2020-Nov 23 2020
Cust Ref #: 4350631359-622-E-***
Primary Account #: 435-0631359

TD Simple Checking

MICHAEL DALY
PERSONAL BANKRUPTCY
CASE 20 12285

Account # 435-0631359

ACCOUNT SUMMARY

Beginning Balance	3,479.13	Average Collected Balance	2,153.43
Deposits	4,024.00	Interest Earned This Period	0.00
Electronic Deposits	54.56	Interest Paid Year-to-Date	0.00
		Annual Percentage Yield Earned	0.00%
Checks Paid	1,600.00	Days in Period	31
Electronic Payments	4,855.38		
Service Charges	5.99		
Ending Balance	1,096.32		

DAILY ACCOUNT ACTIVITY

Deposits

POSTING DATE	DESCRIPTION	AMOUNT
10/30	DEPOSIT	4,024.00
	Subtotal:	4,024.00

Electronic Deposits

POSTING DATE	DESCRIPTION	AMOUNT
11/12	DEBIT CARD CREDIT, *****30068148527, AUT 111020 VISA DDA REF SQ MEDLY PHARMACY SOMERVILLE * NJ	54.56
	Subtotal:	54.56

Checks Paid

DATE	SERIAL NO.	AMOUNT
10/28	110	1,600.00
	Subtotal:	1,600.00

Electronic Payments

POSTING DATE	DESCRIPTION	AMOUNT
10/26	DEBIT CARD PURCHASE, *****30068148527, AUT 102320 VISA DDA PUR FAIRMONT PARKING GARAGE NEW YORK * NY	50.00
10/26	DEBIT CARD PURCHASE, *****30068148527, AUT 102320 VISA DDA PUR SHELL OIL 57545295503 JERSEY CITY * NJ	28.09
10/26	DEBIT CARD PURCHASE, *****30068148527, AUT 102320 VISA DDA PUR TINTON FALLS BUY RITE TINTON FALLS * NJ	39.44
10/26	DEBIT CARD PURCHASE, *****30068148527, AUT 102320 VISA DDA PUR WEGMANS 009 OCEAN * NJ	51.79
10/26	DEBIT CARD PURCHASE, *****30068148527, AUT 102520 VISA DDA PUR WEGMANS 009 OCEAN * NJ	77.31

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STATEMENT OF ACCOUNT

MICHAEL DALY
PERSONAL BANKRUPTCY
CASE 20 12285Page: 3 of 5
Statement Period: Oct 24 2020-Nov 23 2020
Cust Ref #: 4350631359-622-E-***
Primary Account #: 435-0631359

DAILY ACCOUNT ACTIVITY

Electronic Payments (continued)

POSTING DATE	DESCRIPTION	AMOUNT
10/27	DEBIT CARD PURCHASE, *****30068148527, AUT 102620 VISA DDA PUR RAY CATENA LEXUS OF MONM OAKHURST * NJ	95.95
10/27	DEBIT POS, *****30068148527, AUT 102720 DDA PURCHASE LOVE S 324 MIFFINVILLE * PA	21.04
10/28	DEBIT CARD PURCHASE, *****30068148527, AUT 102720 VISA DDA PUR WAWA 8046 00080465 EASTON * PA	39.50
10/29	ACH DEBIT, NJNG ZIP CHECK *****16692179	34.42
10/29	DEBIT POS, *****30068148527, AUT 102920 DDA PURCHASE SUNOCO 03679966 WAYNE * PA	40.46
10/30	DEBIT CARD PURCHASE, *****30068148527, AUT 102920 VISA DDA PUR FAIRMONT PARKING GARAGE NEW YORK * NY	50.00
11/02	DEBIT CARD PURCHASE, *****30068148527, AUT 103120 VISA DDA PUR WEGMANS 009 OCEAN * NJ	74.66
11/02	DEBIT POS, *****30068148527, AUT 110120 DDA PURCHASE DELICIOUS ORCHA COLTS NECK * NJ	93.67
11/02	DEBIT CARD PURCHASE, *****30068148527, AUT 110120 VISA DDA PUR WEGMANS 009 OCEAN * NJ	40.46
11/02	ELECTRONIC PMT-TEL, NATIONSTAR DBA MR COOPER *****930199	2,184.79
11/03	DEBIT POS, *****30068148527, AUT 110320 DDA PURCHASE DELICIOUS ORCHA COLTS NECK * NJ	120.72
11/04	DEBIT CARD PURCHASE, *****30068148527, AUT 110320 VISA DDA PUR WEGMANS 009 OCEAN * NJ	21.47
11/05	DEBIT CARD PURCHASE, *****30068148527, AUT 110420 VISA DDA PUR SQ MEDLY PHARMACY GOSQ COM * NJ	54.56
11/05	DEBIT CARD PURCHASE, *****30068148527, AUT 110420 VISA DDA PUR LULULEMON SHREWSBURY SHREWSBURY * NJ	118.00
11/09	DEBIT CARD PURCHASE, *****30068148527, AUT 110720 VISA DDA PUR JIMMY S ITALIAN RESTAURA ASBURY PARK * NJ	109.39
11/09	DEBIT POS, *****30068148527, AUT 110920 DDA PURCHASE SHEETZ 0100 ALTOONA * PA	39.26
11/12	DEBIT CARD PURCHASE, *****30068148527, AUT 111020 VISA DDA PUR WEGMANS 009 OCEAN * NJ	58.54
11/12	DEBIT CARD PURCHASE, *****30068148527, AUT 111120 VISA DDA PUR WEGMANS 009 OCEAN * NJ	50.09
11/12	DEBIT CARD PURCHASE, *****30068148527, AUT 111120 VISA DDA PUR WEGMANS 009 OCEAN * NJ	53.30
11/12	ELECTRONIC PMT-WEB, VERIZON PAYMENTREC *****976790001	230.15
11/16	DEBIT CARD PURCHASE, *****30068148527, AUT 111320 VISA DDA PUR FAIRMONT PARKING GARAGE NEW YORK * NY	50.00
11/16	DEBIT POS, *****30068148527, AUT 111420 DDA PURCHASE DELICIOUS ORCHA COLTS NECK * NJ	137.86
11/16	DEBIT CARD PURCHASE, *****30068148527, AUT 111520 VISA DDA PUR WEGMANS 009 OCEAN * NJ	45.11



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STATEMENT OF ACCOUNT

MICHAEL DALY
PERSONAL BANKRUPTCY
CASE 20 12285

Page: 4 of 5
Statement Period: Oct 24 2020-Nov 23 2020
Cust Ref #: 4350631359-622-E-***
Primary Account #: 435-0631359

DAILY ACCOUNT ACTIVITY

Electronic Payments (continued)

POSTING DATE	DESCRIPTION	AMOUNT
11/17	DEBIT CARD PURCHASE, *****30068148527, AUT 111620 VISA DDA PUR WEGMANS 009 OCEAN * NJ	40.35
11/17	ELECTRONIC PMT-WEB, QUARTERLY FEE PAYMENT 6O4O664RN71	650.00
11/23	DEBIT CARD PURCHASE, *****30068148527, AUT 112120 VISA DDA PUR WEGMANS 009 OCEAN * NJ	155.00
Subtotal:		4,855.38

Service Charges

POSTING DATE	DESCRIPTION	AMOUNT
11/23	MAINTENANCE FEE	5.99
Subtotal:		5.99

DAILY BALANCE SUMMARY

DATE	BALANCE	DATE	BALANCE
10/23	3,479.13	11/04	2,839.36
10/26	3,232.50	11/05	2,666.80
10/27	3,115.51	11/09	2,518.15
10/28	1,476.01	11/12	2,180.63
10/29	1,401.13	11/16	1,947.66
10/30	5,375.13	11/17	1,257.31
11/02	2,981.55	11/23	1,096.32
11/03	2,860.83		



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STATEMENT OF ACCOUNT

MICHAEL DALY
PERSONAL BANKRUPTCY
CASE 20 12285

Page: 5 of 5
Statement Period: Oct 24 2020-Nov 23 2020
Cust Ref #: 4350631359-622-E-***
Primary Account #: 435-0631359

#110

MICHAEL DALY 00-20 110
4 LAKEVIEW DR SS-106/117
TINTON FALLS, NJ 07712 ON

10-25-20 Date

Pay to the Order of Michael Daly \$1,600.00

One Thousand Six Hundred and 00/100 Dollars

TD Bank America's Most Convenient Bank®

10312013601 4350631359 0110

10/28 \$1,600.00


Bank

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Date	Type	Description	Debit/Credit	Balance
PENDING TRANSACTIONS				
12/3/2020	POS	ATM DEBIT FAIRMONT PARKING GAR	-\$50.00	Pending
ACCOUNT HISTORY				
12/2/2020	POS	DDA PURCHASE *8527 54735201 RITE AID 01796 TINTON FALLS * NJ	-\$25.04	\$2,497.45
12/1/2020	DEBIT CARD	VISA DDA PUR 413746 WEGMANS 009 OCEAN * NJ	-\$167.19	\$2,522.49
11/30/2020	CHECK	POD CHECK 162	-\$1,600.00	\$2,689.68
11/30/2020	DIRECTDEBIT	NJNG ZIP CHECK	-\$68.14	\$4,289.68
11/30/2020	POS	DDA PURCHASE *8527 14160701 DELICIOUS ORCHA COLTS NECK * NJ	-\$140.44	\$4,357.82
11/30/2020	DEBIT CARD	VISA DDA PUR 413746 WEGMANS 009 OCEAN * NJ	-\$69.55	\$4,498.26
11/27/2020	DEBIT CARD	VISA DDA PUR 413746 TST ANJELICA S RESTAURA SEA BRIGHT * NJ	-\$113.02	\$4,567.81
11/27/2020	DEBIT CARD	VISA DDA PUR 476062 TINTON FALLS BUY RITE TINTON FALLS * NJ	-\$57.98	\$4,680.83
11/27/2020	DEBIT CARD	VISA DDA PUR 413746 WEGMANS 009 OCEAN * NJ	-\$70.81	\$4,738.81
11/25/2020	POS	DDA PURCHASE *8527 314017 COSTCO WHSE 0329 OCEAN * NJ	-\$236.35	\$4,809.62
11/24/2020	POS	DDA PURCHASE *8527 14160701 DELICIOUS ORCHA COLTS NECK * NJ	-\$74.35	\$5,045.97
11/24/2020	DEP	DEPOSIT	\$4,024.00	\$5,120.32



Front of check

MICHAEL DALY 02-20
4 LAKEVIEW DR
TINTON FALLS, NJ 07712

11-24-20
Date

162
33-136312
006

Pay to the Order of Robert Daly \$ 1600.00
One thousand six hundred and 00/100 Dollars



For Michael Daly
⑆03⑆20⑆360⑆ 435063⑆359⑆ 0162

Back of check

0133093269 TD Mobile Deposit
11/28/2020 7:45:52 AM
0036910007